

Berjaya Food Berhad

Registration Number: 200901032946 (876057-U)

Date: 14 August 2023

Subject: **UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR
THE YEAR ENDED 30 JUNE 2023**

	Page
Table of contents	
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	1
Condensed Consolidated Statement of Financial Position	2
Condensed Consolidated Statement of Changes in Equity	3
Condensed Consolidated Statement of Cash Flows	4
Notes to the Unaudited Interim Financial Report	5 - 7
Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities LR")	8 - 11

BERJAYA FOOD BERHAD**Registration Number: 200901032946 (876057-U)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

AND OTHER COMPREHENSIVE INCOME

	<u>Current Quarter</u>		<u>Financial Year To Date</u>	
	3 months ended		12 months ended	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000	RM'000	RM'000	RM'000
				(Audited)
REVENUE	271,748	291,273	1,115,966	997,762
PROFIT FROM OPERATIONS	36,208	69,794	181,926	214,249
Investment related income	1,060	73	3,325	311
Investment related expenses	-	-	-	-
Finance cost	(8,238)	(6,438)	(28,384)	(26,568)
Share of results of joint venture	9	-	(350)	-
PROFIT BEFORE TAX	29,039	63,429	156,517	187,992
TAXATION	(11,922)	(23,852)	(55,303)	(65,327)
PROFIT AFTER TAX	17,117	39,577	101,214	122,665
OTHER COMPREHENSIVE ITEM:				
<u>To be reclassified to profit or loss in subsequent periods:</u>				
- Foreign currency translation	(106)	19	(108)	(15)
<u>Item that will not be reclassified subsequently to profit or loss</u>				
Net changes in fair value of investments at fair value through other comprehensive income ("FVTOCI")	(238)	-	1,626	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	16,773	39,596	102,732	122,650
PROFIT ATTRIBUTABLE TO:				
- Equity holders of the parent	17,282	40,661	103,408	124,776
- Non-controlling interests	(165)	(1,084)	(2,194)	(2,111)
	17,117	39,577	101,214	122,665
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
- Equity holders of the Company	17,037	40,697	105,111	124,781
- Non-controlling interests	(264)	(1,101)	(2,379)	(2,131)
	16,773	39,596	102,732	122,650
EARNINGS PER SHARE (SEN)				
-Basic, for the period	0.99	2.26	5.88	6.93

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHAD

Registration Number: 200901032946 (876057-U)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30/06/2023 RM'000	As at 30/06/2022 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	332,278	293,433
Right-of-use assets	420,062	381,093
Investment in joint venture	4,650	-
Other investments	23,621	-
Deferred tax assets	7,098	7,322
Intangible assets	468,565	459,723
Receivables	15,673	18,774
	<u>1,271,947</u>	<u>1,160,345</u>
Current Assets		
Inventories	59,278	51,800
Trade and other receivables	33,498	56,906
Tax recoverable	18,367	581
Short term investment	2,173	25,758
Deposits with financial institutions	9,595	10,607
Cash and bank balances	39,087	32,337
	<u>161,998</u>	<u>177,989</u>
TOTAL ASSETS	<u>1,433,945</u>	<u>1,338,334</u>
EQUITY AND LIABILITIES		
Share capital	257,920	257,920
Reserves	320,560	275,157
	<u>578,480</u>	<u>533,077</u>
Treasury shares	(85,328)	(45,437)
	<u>493,152</u>	<u>487,640</u>
Non-controlling interests	(5,347)	(2,968)
Equity funds	<u>487,805</u>	<u>484,672</u>
Non-current liabilities		
Long term borrowings	55,020	94,931
Lease liabilities	378,157	338,010
Provisions	14,531	12,823
	<u>447,708</u>	<u>445,764</u>
Current Liabilities		
Payables and provisions	151,178	140,773
Short term borrowings	185,783	110,557
Taxation	704	14,429
Lease liabilities	70,457	65,662
Contract liabilities	90,310	76,477
	<u>498,432</u>	<u>407,898</u>
Total Liabilities	<u>946,140</u>	<u>853,662</u>
TOTAL EQUITY AND LIABILITIES	<u>1,433,945</u>	<u>1,338,334</u>
Basic net assets per share (sen)	28.11	27.05

Note:

The net assets per share is calculated based on the following:

Basic: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights.

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHAD
Registration Number: 200901032946 (876057-U)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to the equity holders of the parent										
	Non-distributable						Distributable				
	Share capital RM'000	FVTOCI reserves RM'000	Employees' share plan reserve* RM'000	Consolidation reserve RM'000	Exchange reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Treasury shares RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 July 2022	257,920	-	-	729	903	(55,087)	328,612	(45,437)	487,640	(2,968)	484,672
Profit for the year	-	-	-	-	-	-	103,408	-	103,408	(2,194)	101,214
Other comprehensive income	-	1,626	-	-	77	-	-	-	1,703	(185)	1,518
Total comprehensive income	-	1,626	-	-	77	-	103,408	-	105,111	(2,379)	102,732
Transactions with owners											
Treasury shares acquired	-	-	-	-	-	-	-	(39,891)	(39,891)	-	(39,891)
Interim dividends #	-	-	-	-	-	-	(59,708)	-	(59,708)	-	(59,708)
	-	-	-	-	-	-	(59,708)	(39,891)	(99,599)	-	(99,599)
At 30 June 2023	257,920	1,626	-	729	980	(55,087)	372,312	(85,328)	493,152	(5,347)	487,805
At 1 July 2021	246,774	-	3,629	729	898	(55,087)	220,015	(41,388)	375,570	(1,030)	374,540
Profit for the year	-	-	-	-	-	-	124,776	-	124,776	(2,111)	122,665
Other comprehensive income	-	-	-	-	5	-	-	-	5	(20)	(15)
Total comprehensive income	-	-	-	-	5	-	124,776	-	124,781	(2,131)	122,650
Transactions with owners											
Treasury shares acquired	-	-	-	-	-	-	-	(4,973)	(4,973)	-	(4,973)
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	-	193	193
Reissued for ESS shares vested	-	-	(958)	-	-	-	34	924	-	-	-
ESS options exercised	10,767	-	(2,379)	-	-	-	-	-	8,388	-	8,388
ESS options/shares forfeited	12	-	(12)	-	-	-	-	-	-	-	-
Share-based payment under ESS	-	-	87	-	-	-	-	-	87	-	87
ESS expired	367	-	(367)	-	-	-	-	-	-	-	-
Interim dividends	-	-	-	-	-	-	(16,213)	-	(16,213)	-	(16,213)
	11,146	-	(3,629)	-	-	-	(16,179)	(4,049)	(12,711)	193	(12,518)
At 30 June 2022	257,920	-	-	729	903	(55,087)	328,612	(45,437)	487,640	(2,968)	484,672

* Employees' share plan reserve represents reserve relating to Employees' share scheme ("ESS")

Refer to Note A6.

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHAD**Registration Number: 200901032946 (876057-U)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 months ended	
	30/06/2023 RM'000	30/06/2022 RM'000 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from operations	1,125,634	1,008,672
Payments to suppliers and operating expenses	(784,518)	(638,197)
Payment of taxes	(86,629)	(53,179)
Other receipts	615	4,041
Net cash generated from operating activities	<u>255,102</u>	<u>321,337</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	583	271
Disposal of short term investment	35,486	-
Acquisition of property, plant and equipment	(73,541)	(64,482)
Subscription of shares in joint venture	(5,000)	-
Acquisition of other investments and short term investments	(31,970)	(26,130)
Acquisition of intangible assets	(11,223)	(3,767)
Interest received	584	312
Dividend received	641	-
Withdrawal from un-invested fund placed with a related company	22,467	-
Un-invested fund owing from a related company	-	(22,467)
Net cash used in investing activities	<u>(61,973)</u>	<u>(116,263)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	-	8,204
Issuance of share capital to non-controlling interests of a subsidiary company	-	16
Treasury shares acquired	(39,891)	(4,973)
Dividends paid	(81,788)	(16,213)
Interest paid	(28,384)	(26,317)
Payment of principal portion of lease liabilities	(72,017)	(69,838)
Drawdown of bank borrowings	159,648	88,725
Repayment of bank borrowings	(124,500)	(167,878)
Payment of hire purchase	(1,501)	(1,795)
Net placement in bank as security pledged for borrowings	(193)	(140)
Net cash used in financing activities	<u>(188,626)</u>	<u>(190,209)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	4,503	14,865
OPENING CASH AND CASH EQUIVALENTS	33,741	18,684
Effect of exchange rate changes	1,042	192
CLOSING CASH AND CASH EQUIVALENTS	<u>39,286</u>	<u>33,741</u>
Cash and cash equivalents carried forward comprise:	RM'000	RM'000
Deposits with financial institutions	9,595	10,607
Cash and bank balances	<u>39,087</u>	<u>32,337</u>
	48,682	42,944
Less: Deposits pledged with bank - restricted	<u>(9,396)</u>	<u>(9,203)</u>
	<u>39,286</u>	<u>33,741</u>

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHAD**Registration Number: 200901032946 (876057-U)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

NOTES TO THE INTERIM FINANCIAL REPORT

- A1 The condensed consolidated interim financial report is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting Standards in Malaysia and IAS 34, Interim Financial Reporting, requirements of the Companies Act 2016 and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2022. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2022.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 June 2022 except the adoption of the new or revised standards, IC Interpretation and amendments to standards.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 July 2022.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

- A2 The Group's operations are affected by major festive seasons and school holidays as well as the Muslim fasting month. In Malaysia, the major school holiday is traditionally scheduled during the second quarter, while certain festive celebrations fall during the second and third quarters of the Group's financial year. These holidays and festive celebrations will normally have a positive impact to the Group's operations in the second and third quarters of the financial year.
- A3 There was no unusual item during the financial year under review:
- A4 As at 30 June 2023, the issued ordinary share capital of the Company was RM257,920,251.

The movements during the financial year were as follows:-

	Number of ordinary shares	RM
<u>Issued share capital</u>		
As at 1 July 2022	389,526,557	257,920,251
Bonus issue on the basis of four for every one existing ordinary share held on 5 September 2022 ("Bonus Shares")	*	-
As at 30 June 2023	<u>1,947,632,785</u>	<u>257,920,251</u>

Note:

- * On 6 September 2022, the Company announced that the issuance of Bonus Shares was completed following the listing of and quotation for the 1,558,106,228 shares on the main Market of Bursa Securities.

BERJAYA FOOD BERHAD**Registration Number: 200901032946 (876057-U)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

NOTES TO THE INTERIM FINANCIAL REPORT

A5 The details of the share buyback during the financial year ended 30 June 2023 were as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
July 2022	0.74	0.83	0.80	# 29,814,500	23,991
August 2022	0.77	0.80	0.79	# 2,675,000	2,100
September 2022	0.81	0.90	0.87	# 15,940,000	13,800
			0.82	# 48,429,500	39,891

The number of treasury shares held in hand as at 30 June 2023 were as follows:

	Average price per share RM	Number of shares	Amount RM'000
Total treasury shares as at 1 July 2022	0.31	# 144,934,750	45,437
Increase in treasury shares	0.82	# 48,429,500	39,891
Total treasury shares as at 30 June 2023	0.44	# 193,364,250	85,328

The number of shares bought prior to entitlement date of the Bonus Issue has been adjusted to include bonus shares that were issued on 5 September 2022.

As at 30 June 2023, the number of outstanding shares in issue with voting rights (rounded to nearest thousand) was 1,754,269,000 (30 June 2022: 1,802,700,000 [after adjustment for bonus issue]) ordinary shares.

A6 During the financial year ended 30 June 2023, the Company paid the following dividends:

- i) Fourth interim dividend of 0.40 sen per share single-tier dividend amounting to about RM7.081 million in respect of the financial year ended 30 June 2022 on 22 September 2022 #.
 - ii) First interim dividend of 0.50 sen per share single-tier dividend amounting to about RM8.771 million in respect of the financial year ending 30 June 2023 on 20 December 2022.
 - iii) Second interim dividend of 2.00 sen per share single-tier dividend amounting to about RM35.085 million in respect of the financial year ending 30 June 2023 on 22 March 2023.
 - iv) Third interim dividend of 0.50 sen per share single-tier dividend amounting to about RM8.771 million in respect of the financial year ending 30 June 2023 on 23 June 2023.
- # The dividend per share has been adjusted for the bonus issue on the basis of four (4) bonus shares for every one (1) ordinary share of the Company.

BERJAYA FOOD BERHAD**Registration Number: 200901032946 (876057-U)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

NOTES TO THE INTERIM FINANCIAL REPORT

A7 Segment information for the financial year ended 30 June 2023:-

	Group RM'000
REVENUE	
Malaysia	1,085,898
Other South-East Asian countries	30,068
Total revenue	<u>1,115,966</u>
RESULTS	
Malaysia	185,888
Other South-East Asian countries	(2,013)
	<u>183,875</u>
Unallocated corporate expenses	(1,949)
Profit from operations	<u>181,926</u>
Investment related income	
- Interest income	584
- Fair value gain on FVTPL investments	1,926
- Dividend income	641
- Other income	174
Finance cost	(28,384)
Share of results of joint venture	(350)
Profit before tax	<u>156,517</u>
Taxation	(55,303)
Profit for the year	<u>101,214</u>

A8 There were no significant events since the end of this current quarter that have not been reflected in the financial statements for this current financial quarter under review.

A9 There was no change in the composition of the Group for the current period including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

A10 There were no material changes in contingent liabilities or contingent assets since the last audited statement of financial position as at 30 June 2022.

BERJAYA FOOD BERHAD**Registration Number: 200901032946 (876057-U)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B1 The Group is primarily engaged in developing and operating the "Starbucks Coffee" brand in Malaysia and Brunei, developing and operating the "Kenny Rogers Roasters" ("KRR") chain in Malaysia as well as Jollibean and various brands in Singapore. The key factors that affect the performance of the Group's businesses include mainly the festive seasons, tourism, eating out culture, raw material costs, staff costs and consumer perception.

The summary results of the Group are as follows:

	3 months ended			12 months ended		
	30/06/2023	30/06/2022	Variance	30/06/2023	30/06/2022	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	<u>271,748</u>	<u>291,273</u>	<u>(7)</u>	<u>1,115,966</u>	<u>997,762</u>	<u>12</u>
Profit from operations	<u>36,208</u>	<u>69,794</u>	<u>(48)</u>	<u>181,926</u>	<u>214,249</u>	<u>(15)</u>
Profit before tax	<u>29,039</u>	<u>63,429</u>	<u>(54)</u>	<u>156,517</u>	<u>187,992</u>	<u>(17)</u>

Current quarter vs preceding year same quarter

The Group registered a revenue of RM271.75 million and pre-tax profit of RM29.04 million in the current quarter ended 30 June 2023 as compared to a revenue of RM291.27 million and pre-tax profit of RM63.43 million reported in the previous year corresponding quarter.

Last year, the Group enjoyed strong sales primarily due to the pent-up demand arising from the prolonged lockdown caused by the COVID-19 pandemic. However, lower revenue was recorded in the current quarter under review when compared to the exceptional sales performance in the same quarter of the previous year. The lower pre-tax profit was mainly due to lower sales and margin compression arising from inflationary pressures as well as the unfavourable foreign exchange rate against the USD.

Review of results for the financial year

For the financial year ended 30 June 2023, the Group's revenue and pre-tax profit were RM1.12 billion and RM156.52 million respectively as compared to a revenue and pre-tax profit of RM997.76 million and RM187.99 million respectively.

The higher revenue achieved was mainly due to the aggressive marketing campaigns and effective promotion strategies in the current financial year under review, as well as the additional stores operating in Malaysia. In spite of the higher revenue, the lower pre-tax profit was mainly due to higher operating costs resulting from inflationary pressures and the unfavourable foreign exchange rate against the USD.

B2 Review of results of current quarter vs preceding quarter

	3 months ended		
	30/6/2023	31/3/2023	Variance
	RM'000	RM'000	%
Revenue	<u>271,748</u>	<u>265,846</u>	<u>2</u>
Profit from operations	<u>36,208</u>	<u>32,267</u>	<u>12</u>
Profit before tax	<u>29,039</u>	<u>25,386</u>	<u>14</u>

The Group reported a revenue of RM271.75 million and pre-tax profit of RM29.04 million in the current quarter as compared to a revenue of RM265.85 million and pre-tax profit of RM25.39 million reported in the preceding quarter.

The higher revenue and pre-tax profit in the current quarter under review was primarily due to the additional new Starbucks cafe outlets opened.

BERJAYA FOOD BERHAD**Registration Number: 200901032946 (876057-U)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B3 Future prospects

The Board of Directors expects BStarbucks to maintain its revenue growth momentum, and anticipate that the operating results of the Group will remain satisfactory in the ensuing financial year ending 30 June 2024.

B4 There is no profit forecast or profit guarantee for the financial year ended 30 June 2023.

B5 The taxation charge for the current quarter and financial year ended 30 June 2023 are detailed as follows:

	For the current quarter RM'000	Financial year ended RM'000
Group:-		
Based on the results for the period:-		
Current period provision		
- Malaysian taxation	11,793	54,639
- Foreign taxation	129	440
Deferred tax	-	224
	<u>11,922</u>	<u>55,303</u>

The disproportionate tax charge of the Group for the current quarter ended 30 June 2023 was mainly due to certain expenses or losses being disallowed for tax purposes, as well as non-availability of Group tax relief in respect of losses incurred by certain subsidiary companies.

B6 (a) There has been further development for those corporate proposals disclosed in Note 38 (ii) to the audited financial statements of the Company for the financial year ended 30 June 2022, except for the following:

Note 38(2) in relation to the investment in Berjaya Paris Baguette Sdn Bhd

On 23 September 2022, the Company subscribed for its 50% equity interest in Berjaya Paris Baguette Sdn Bhd (BPBSB) amounting to about RM5.0 million and as such, the paid-up share capital of BPBSB increased from RM10 to RM10.0 million accordingly.

(b) There were no corporate proposals announced but not completed.

BERJAYA FOOD BERHAD**Registration Number: 200901032946 (876057-U)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B7 The Group's bank borrowings and debt securities as at 30 June 2023.

	As at 30/06/2023 RM'000
Short term borrowings	
<u>Secured</u>	
Denominated in Ringgit Malaysia	185,783
Long term borrowings	
<u>Secured</u>	
Denominated in Ringgit Malaysia	55,020
Total borrowings	<u>240,803</u>

B8 There were no material litigations for the current quarter.

B9 The Board has declared a fourth interim dividend of 0.50 sen single-tier dividend per share (previous year corresponding quarter ended 30 June 2022: fourth interim dividend of 0.40 sen single-tier dividend per share #) in respect of financial year ended 30 June 2023 to be payable on 26 September 2023. The entitlement date has been fixed on 12 September 2023. The total dividend declared for the financial year ended 30 June 2023 amounted to 3.50 sen single-tier dividend per share (previous corresponding financial year ended 30 June 2022: 1.10 sen single-tier dividend per share #).

A Depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 4.30 p.m. on 12 September 2023 in respect of ordinary transfers.
- (b) Shares bought on the Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

The dividend per share for previous period comparative figure has been adjusted for the bonus issue on the basis of four (4) bonus shares for every one (1) ordinary share of the Company.

B10 Profit before tax is stated after charging/(crediting):

	For the current quarter RM'000	Financial year to date RM'000
Interest income	(310)	(584)
Dividend income	(641)	(641)
Other income	(174)	(174)
Gain on disposal of property, plant and equipment	(130)	(130)
Write down of property, plant and equipment	412	1,338
Depreciation of property, plant and equipment	11,827	46,596
Depreciation of right-of-use assets	22,045	80,660
Amortisation of intangible assets	600	2,396
Impairment loss on property, plant and equipment, net	1,662	1,913
Foreign exchange (gain)/loss, net	1,446	(461)
Fair value change on the investment	65	(1,926)

BERJAYA FOOD BERHAD**Registration Number: 200901032946 (876057-U)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B11 The basic earnings per share is calculated as follows:

	Group (3-month period)			
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000		Sen	
Net profit for the quarter (RM'000)	<u>17,282</u>	<u>40,661</u>		
Weighted average number of ordinary shares in issue with voting rights ('000) *	<u>1,754,269</u>	<u>1,802,700</u>		
Basic earnings per share (Sen)			<u>0.99</u>	<u>2.26</u>

	Group (12-month period)			
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000		Sen	
Net profit for the year (RM'000)	<u>103,408</u>	<u>124,776</u>		
Weighted average number of ordinary shares in issue with voting rights ('000) *	<u>1,759,034</u>	<u>1,799,425</u>		
Basic earnings per share (Sen)			<u>5.88</u>	<u>6.93</u>

* For the purpose of calculating earnings per share, the comparative weighted average number of shares with voting rights outstanding has been adjusted for the bonus issue on the basis of four (4) bonus shares for every one (1) existing ordinary share in the company.

c.c. Securities Commission