

BERJAYA ASSETS BERHAD
Registration No. 196001000237 (3907-W)
(Incorporated in Malaysia)

An Extract of Minutes of the the Sixty-Third Annual General Meeting (“63rd AGM” or “the Meeting”) of the Company held on a virtual basis from the broadcast venue at Manhattan V, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur (“Broadcast Venue”) on Tuesday, 5 December 2023 at 10.00 a.m.

CHAIRMAN : YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail

PRESENT : As per Appendix A attached

IN ATTENDANCE : Wong Siew Guek (Secretary)

QUORUM : The Secretary confirmed that a quorum was present for the Meeting.

NOTICE OF MEETING : The Notice of the 63rd AGM dated 26 October 2023 as contained in page 220 of the Company’s Annual Report was taken as read.

CHAIRMAN WELCOME SPEECH

Before proceeding with the Meeting, Tan Sri Dato’ Seri Zulkefli Bin Ahmad Makinudin, the Deputy Chairman of the Company, informed the shareholders and proxies that the Chairman of the Company, YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail would join the Meeting later and she extended her apology to all present. In the interim, Tan Sri Dato’ Seri Zulkefli Bin Ahmad Makinudin would chair the Meeting until the arrival of YAM Tunku Tun Aminah at the Broadcast Venue.

Tan Sri Dato’ Seri Zulkefli Bin Ahmad Makinudin then welcomed all present and proceeded to introduce the Board members, the Company Secretary, the Management Team and the representatives of the Company’s External Auditors, Messrs Deloitte PLT who were present at the Broadcast Venue.

The Chairman of the Meeting announced that the Board of Directors has decided to give e-vouchers worth RM60 to the shareholders who participated at this 63rd AGM as a token of appreciation. He further informed that the notification for the e-voucher entitlement would be sent to the entitled shareholders within 1 month.

PROCEEDINGS OF MEETING AND VOTING MANNER

The Chairman informed that in compliance with Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions to be considered at the 63rd AGM would be put to vote by poll electronically.

The Chairman further informed that the Company has appointed SS E Solutions Sdn Bhd (“SS E Solutions”) as the Poll Administrator and Messrs Commercial Quest Sdn Bhd (“CQSB”) as the Independent Scrutineer to validate the votes cast for all resolutions put to vote at this meeting using the Remote Participation and Voting (“RPV”) facilities provided by SS E Solutions.

The Chairman informed that for expediency, the meeting would proceed according to the sequence in the agenda and the Board would deal with questions from the shareholders during the Questions and Answers (“Q&A”) session only after all the businesses at the meeting have been transacted.

The Chairman next invited the shareholders and proxies to submit their questions or remarks in relation to the agenda items to the 63rd AGM via the live stream text box on the same e-Portal page.

The Chairman also informed that shareholders and proxies can proceed to vote on the resolutions and submit their votes via the RPV facilities at any time from the start of this meeting and before the end of the voting session which would be announced later after the Q&A session. The Independent Scrutineer would then verify and announce the poll results.

For the benefit of the shareholders and proxies participating remotely, SS E Solutions presented a short video clip on the procedure for remote voting via the RPV facilities.

The Chairman then proceeded with Item 1 on the Agenda which is to receive and adopt the Company’s audited financial statements for the financial year ended 30 June 2023 together with the Directors’ and Auditors’ Report thereon.

AUDITED FINANCIAL STATEMENTS

The Chairman informed that under the provisions of Section 340(1)(a) of the Companies Act 2016, the Company is required to lay before the Meeting the audited financial statements and the reports thereon for the financial year ended 30 June 2022. Hence, Item 1 of the Agenda was meant for discussion only and it would not be put forward for voting.

The Chairman then invited Mr Eric Teoh Cheap Chee of Messrs Deloitte PLT (“Deloitte”), the external auditor of the Company, to present the Independent Auditors’ Report on the financial statements for the financial year ended 30 June 2023 to the members present.

Based on their Audit, Deloitte was of the opinion that the financial statements gave a true and fair view of the financial position of the Group and of the Company as at 30 June 2023 and of their financial performance and cash flows for the year then ended was in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016.

The Chairman thanked Mr Eric Teoh on his presentation of the Auditors’ Report.

A slide presentation with an overview of the Group’s financial performance for the financial year ended 30 June 2023 was then presented to the members.

After the above presentation, it was recorded that the Company’s audited financial statements for the financial year ended 30 June 2023 together with the Directors’ and Auditors’ Reports were duly adopted.

ORDINARY RESOLUTIONS

The Chairman informed that he was an interested Director for Resolution 1 and Resolution 2 in relation to the payment of Directors' fees and payment of Directors' remuneration (excluding Directors' fees). He then invited Dato' Hisham Bin Othman, the Chief Executive Officer of the Company to chair the Meeting to consider Resolution 1 and Resolution 2.

1. **DIRECTORS' FEES**

Dato' Hisham Bin Othman then proceeded with Ordinary Resolution 1 under item 2 of the agenda which was to approve the payment of Directors' fees amounting to RM295,890.41 to the Non-Executive Directors of the Company for the financial year ended 30 June 2023.

2. **DIRECTORS' REMUNERATION (EXCLUDING DIRECTORS' FEES) FROM 6 DECEMBER 2023 UNTIL NEXT ANNUAL GENERAL MEETING IN YEAR 2024**

Dato' Hisham Bin Othman proceeded with Ordinary Resolution 2 under item 3 of the agenda which was to approve the payment of Directors' remuneration (excluding Directors' fees) to the Non-Executive Directors of the Company up to an amount of RM630,000.00 for the period from 6 December 2023 until the next Annual General Meeting of the Company to be held in year 2024.

Dato' Hisham Bin Othman also informed that the Directors' remuneration (excluding Directors' fees) payable to the Non-Executive Directors of the company comprises of meeting allowances and other emoluments.

Dato' Hisham Bin Othman then passed the Chair back to Tan Sri Dato' Seri Zulkefli for the next item on the agenda.

3. **RE-ELECTION OF DIRECTORS**

The Chairman proceeded with Resolution 3 to Resolution 5 under item 4 and item 5 of the Agenda in relation to the re-elections of the following Directors who retire pursuant to the Company's Constitution:-

- (i) Ordinary Resolution 3 - re-election of Chryseis Tan Sheik Ling as a Director of the Company who retires pursuant to Clause 117 of the Company's Constitution and being eligible has offered herself for re-election as a Director of the Company.
- (ii) Ordinary Resolution 4 - re-election of Chan Kien Sing as a Director of the Company who retires pursuant to Clause 117 of the Company's Constitution and being eligible has offered himself for re-election as a Director of the Company.
- (iii) Ordinary Resolution 5 - re-election of Dr Jayanthi Naidu G. Danasamy as a Director of the Company who retires pursuant to Clause 107 of the Company's Constitution and being eligible has offered herself for re-election as a Director of the Company.

4. RE-APPOINTMENT OF AUDITORS

The Chairman informed that Ordinary Resolution 6 under item 6 of the agenda was to approve the re-appointment of Messrs Deloitte PLT as Auditors of the Company for the ensuing year until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

The Chairman further informed that the auditors, Messrs Deloitte PLT have indicated their willingness to continue in office.

5. SPECIAL BUSINESS

5.1 Ordinary Resolution - Authority to Issue and Allot Shares Pursuant to Sections 75 and 76 of the Companies Act 2016

The Chairman then proceeded with Ordinary Resolution 7 under item 7 of the agenda as special business, which was to renew the general mandate, which if passed, would empower the Directors of the Company, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot new shares in the Company from time to time at such price and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being and that such authority shall continue to be in force until the conclusion of the next AGM of the Company.

The Chairman informed that this proposed resolution, if passed, will exclude shareholder's pre-emptive right to be offered such new shares and/or convertible securities to be issued by the Company pursuant to the proposed resolution.

The Chairman also informed that as at the date of the 63rd AGM, the Company did not issue any shares pursuant to the mandate granted to the Directors at the last AGM held on 6 December 2022.

5.2 Ordinary Resolution - Proposed Renewal of and New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with persons connected with Tan Sri Dato' Seri Vincent Tan Chee Yioun and/or Berjaya Corporation Berhad

The Chairman proceeded with Ordinary Resolution 8 which was in relation to the proposed renewal of and new shareholders' mandate for Recurrent Related Party Transactions of a revenue or trading nature with persons connected with Tan Sri Dato' Seri Vincent Tan Chee Yioun and/or Berjaya Corporation Berhad. This proposed resolution, if passed, would allow the Company and its subsidiary companies to enter into Recurrent Related Party Transactions of a revenue or trading nature with persons connected with Tan Sri Dato' Seri Vincent Tan Chee Yioun and/or Berjaya Corporation Berhad including companies in which such persons connected with Tan Sri Dato' Seri Vincent Tan Chee Yioun and/or Berjaya Corporation Berhad is a/major shareholder(s) in accordance with Paragraph 10.09 of Bursa Malaysia Securities Berhad's Main Market Listing Requirements.

The Chairman highlighted that the following persons being the interested Director and major shareholders of the Company, namely:

- a) Ms Chryseis Tan Sheik Ling
- b) Tan Sri Dato' Seri Vincent Tan Chee Yioun
- c) Berjaya Land Berhad
- d) Berjaya Corporation Berhad

and persons connected with them would abstain from voting on this Ordinary Resolution 8 in respect of their direct and/or indirect shareholdings in the Company.

5.3 Ordinary Resolution - Proposed Renewal of and New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with Companies in which Berjaya Corporation Berhad and DYMM Sultan Ibrahim Johor are Major Shareholders

The Chairman informed that Ordinary Resolution 9 was in relation to the proposed renewal of and new shareholders' mandate for Recurrent Related Party Transactions of a revenue or trading nature with companies in which Berjaya Corporation Berhad and DYMM Sultan Ibrahim Johor are major shareholders. This proposed resolution, if passed, would allow the Company and its subsidiary companies to enter into Recurrent Related Party Transactions of a revenue and trading nature with companies in which Berjaya Corporation Berhad and DYMM Sultan Ibrahim Johor are major shareholders in accordance with Paragraph 10.09 of Bursa Malaysia Securities Berhad's Main Market Listing Requirements.

The Chairman highlighted that the following persons being the interested Director and substantial shareholders of the Company, namely:

- a) YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail
- b) DYMM Sultan Ibrahim Johor
- c) Berjaya Land Berhad; and
- d) Berjaya Corporation Berhad

and persons connected with them would abstain from voting on this Ordinary Resolution 9 in respect of their direct and/or indirect shareholdings in the Company.

5.4 Ordinary Resolution - Proposed Renewal of and New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with a Company in which Tan Sri Dato' Seri Vincent Tan Chee Yioun and DYMM Sultan Ibrahim Johor are Major Shareholders

The Chairman informed that Ordinary Resolution 10 was in relation to the proposed renewal of and new shareholders' mandate for Recurrent Related Party Transactions of a revenue or trading nature with a company in which Tan Sri Dato' Seri Vincent Tan Chee Yioun and DYMM Sultan Ibrahim Johor are major shareholders. This proposed resolution, if passed, would allow the Company and its subsidiary companies to enter into Recurrent Related Party Transactions of a revenue and trading nature with a company in which Tan Sri Dato' Seri Vincent Tan Chee Yioun and DYMM Sultan Ibrahim Johor are major shareholders in accordance with Paragraph 10.09 of Bursa Malaysia Securities Berhad's Main Market Listing Requirements.

The Chairman highlighted that the following persons being the interested Directors and substantial shareholders of the Company, namely:

- a) YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail
- b) Ms Chryseis Tan Sheik Ling
- c) Tan Sri Dato' Seri Vincent Tan Chee Yioun
- d) DYMM Sultan Ibrahim Johor

and persons connected with them would abstain from voting on this Ordinary Resolution 10 in respect of their direct and/or indirect shareholdings in the Company.

5.5 Ordinary Resolution –
Proposed Renewal of Authority for the Company to purchase its own shares

The Chairman informed that Ordinary Resolution 11 was in relation to the proposed renewal of authority for the Company to purchase its own shares, the details of which were set out in the Statement to Shareholders dated 26 October 2023.

The Chairman further informed that as at the date of the 63rd AGM, the Company did not purchase any of its own shares pursuant to the mandate granted to the Company at the last AGM held on 6 December 2022.

Q&A SESSION

Following the tabling of all resolutions in the agenda, the Chairman then proceeded with the Q&A session and invited Dato' Hisham Bin Othman, the Chief Executive Officer of the Company to read out the questions and provide answers accordingly.

Dato' Hisham informed that the Board would answer as many questions as posed which were related to the business of the AGM. Dato' Hisham also informed that the Board would group all related and similar questions and provide their response to avoid repetition.

The questions raised by the shareholders/proxies via the e-Portal and the responses provided are summarised in the Appendix B attached herewith.

At this juncture, the Chairman of the Company, YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail joined the Meeting and the Deputy Chairman, Tan Sri Dato' Seri Zulkefli Bin Ahmad Makinudin passed the Chair back to the Chairman to continue with the Meeting.

VOTING ON THE RESOLUTIONS

After all relevant questions were dealt with, Tunku Tun Chairman announced the closure of the Q&A session.

Tunku Tun Chairman reminded the shareholders and proxies who have yet to submit their votes to proceed to cast and submit their votes via the RPV facilities, during which time, the video clip on the procedure for remote voting via the RPV facilities was replayed by SS E Solutions to guide the shareholders and proxies to cast their vote accordingly.

The meeting was thereafter adjourned at 10.50 a.m.

ANNOUNCEMENT OF POLL RESULTS

After the votes had been counted by the Poll Administrator and verified by the Independent Scrutineer, CQSB, Tunku Tun Chairman called the Meeting to order at 11.05 a.m. and the representative from CQSB, Cik Nurhayati Binti Sopian reported the results of the poll as follows:-

No.	Resolutions	Vote For		Vote Against	
		No. of Shares	%	No. of Shares	%
1.	Payment of Directors' fees	2,295,473,167	99.9944	129,013	0.0056
2.	Payment of Directors' Remuneration (excluding Directors' Fees)	2,295,461,893	99.9941	135,177	0.0059
3.	Re-election of Chryseis Tan Sheik Ling as Director	2,295,641,249	99.9993	15,022	0.0007
4.	Re-election of Chan Kien Sing as Director	2,295,641,149	99.9993	15,122	0.0007
5.	Re-election of Dr Jayanthi Naidu G. Danasamy as Director	2,295,641,183	99.9993	15,088	0.0007
6.	Re-appointment of Messrs Deloitte PLT as Auditors	2,295,672,999	99.9994	13,272	0.0006
7.	Authority to Issue and Allot Shares pursuant to Sections 75 and 76 of the Companies Act 2016	2,295,365,753	99.9860	321,518	0.0140
8.	Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with persons connected with Tan Sri Dato' Seri Vincent Tan Chee Yioun and/or Berjaya Corporation Berhad	618,434,281	99.9972	17,616	0.0028

No.	Resolutions	Vote For		Vote Against	
		No. of Shares	%	No. of Shares	%
9.	Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with companies in which DYMM Sultan Ibrahim Johor and Berjaya Corporation Berhad are major shareholders	1,554,418,977	99.9988	18,816	0.0012
10.	Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with a company in which Tan Sri Dato' Seri Vincent Tan Chee Yioun and DYMM Sultan Ibrahim Johor are major shareholders	727,471,123	99.9974	19,052	0.0026
11.	Renewal of authority for the Company to purchase its own shares	2,295,668,855	99.9992	18,016	0.0008

Tunku Tun Chairman then declared that all resolutions, that is Resolutions 1 to 11 were duly carried as follows:-

- (1) "THAT the payment of Directors' fees amounting to RM295,890.41 to the Non-Executive Directors of the Company for the financial year ended 30 June 2023 be and is hereby approved."
- (2) "THAT the payment of Directors' remuneration (excluding Directors' fees) to the Non-Executive Directors of the Company up to an amount of RM630,000.00 for the period from 6 December 2023 until the next Annual General Meeting of the Company to be held in 2024 be and is hereby approved."
- (3) "THAT Chryseis Tan Sheik Ling, being the Director retiring pursuant to Clause 117 of the Company's Constitution be and is hereby re-elected as a Director of the Company."
- (4) "THAT Chan Kien Sing, being the Director retiring pursuant to Clause 117 of the Company's Constitution be and is hereby re-elected as a Director of the Company."
- (5) "THAT Dr Jayanthi Naidu G. Danasamy, being the Director retiring pursuant to Clause 107 of the Company's Constitution be and is hereby re-elected as a Director of the Company."

- (6) “THAT Messrs Deloitte PLT be and are hereby appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration.”
- (7) “THAT, subject always to the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval from Bursa Malaysia Securities Berhad for the listing and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

AND THAT pursuant to Section 85 of the Companies Act 2016 to be read together with Clause 60 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the Company to be offered new shares ranking pari passu in all respects with the existing ordinary shares arising from the issuance and allotment of the shares pursuant to Sections 75 and 76 of the Companies Act 2016.”

- (8) “THAT, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiary companies, to enter into recurrent related party transactions of a revenue or trading nature with persons connected with Tan Sri Dato’ Seri Vincent Tan Chee Yioun (“TSVT”) and/or Berjaya Corporation Berhad (“BCorporation”), including companies in which such persons connected with TSVT and/or BCorporation is a/major shareholder(s) as specified in Section 2.3 of the Circular to Shareholders dated 26 October 2023 (“Proposed Mandate I”) which are necessary for the day-to-day operations and/or in the ordinary course of business of the Company and its subsidiary companies on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such approval shall continue to be in force until:-
- (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the AGM at which such ordinary resolution for the Proposed Mandate I was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;
 - (b) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
 - (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

AND FURTHER THAT authority be and is hereby given to the Directors of the Company and its subsidiary companies to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions as authorised by this Ordinary Resolution.”

- (9) “THAT, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiary companies, to enter into recurrent related party transactions of a revenue or trading nature with companies in which Berjaya Corporation Berhad and DYMM Sultan Ibrahim Johor are major shareholders as specified in Section 2.3 of the Circular to Shareholders dated 26 October 2023 (“Proposed Mandate II”) which are necessary for the day-to-day operations and/or in the ordinary course of business of the Company and its subsidiary companies on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such approval shall continue to be in force until:-
- (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the AGM at which such ordinary resolution for the Proposed Mandate II was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;
 - (b) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
 - (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

AND FURTHER THAT authority be and is hereby given to the Directors of the Company and its subsidiary companies to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions as authorised by this Ordinary Resolution.”

- (10) “THAT, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiary companies, to enter into recurrent related party transactions of a revenue or trading nature with a company in which Tan Sri Dato’ Seri Vincent Tan Chee Yioun and DYMM Sultan Ibrahim Johor are major shareholders as specified in Section 2.3 of the Circular to Shareholders dated 26 October 2023 (“Proposed Mandate III”) which are necessary for the day-to-day operations and/or in the ordinary course of business of the Company and its subsidiary companies on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such approval shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the AGM at which such ordinary resolution for the Proposed Mandate III was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;
- (b) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

AND FURTHER THAT authority be and is hereby given to the Directors of the Company and its subsidiary companies to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions as authorised by this Ordinary Resolution.”

- (11) “THAT, subject always to the Companies Act 2016 (“Act”), rules, regulations and orders made pursuant to the Act, provisions of the Company’s Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Exchange”) and the requirements of any other relevant authority, the Directors of the Company be and are hereby authorised to purchase such number of ordinary shares in the Company (“BAssets Shares”) through the Exchange and to take all such steps as are necessary (including the opening and maintaining of central depositories accounts under the Securities Industry (Central Depositories) Act, 1991) and enter into any agreements, arrangements and guarantees with any party or parties to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time and to do all such acts and things in the best interests of the Company, subject further to the following:-

- 1. the maximum number of ordinary shares which may be purchased and held by the Company shall be equivalent to ten per centum (10%) of the total number of issued share of the Company;
- 2. the maximum funds to be allocated by the Company for the purpose of purchasing the ordinary shares shall not exceed the total retained profits of the Company;
- 3. the authority shall commence immediately upon passing of this ordinary resolution until:-
 - (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the AGM at which such ordinary resolution was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed, either unconditionally or subject to conditions; or

- (b) the expiration of the period within which the next AGM after that date it is required by law to be held; or
- (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first;

AND THAT upon completion of the purchase(s) of the BAssets Shares or any part thereof by the Company, the Directors of the Company be and are hereby authorised to deal with any BAssets Shares so purchased by the Company in the following manner:-

- (a) cancel all the BAssets Shares so purchased; or
- (b) retain all the BAssets Shares as treasury shares (of which may be dealt with in accordance with Section 127(7) of the Act); or
- (c) retain part thereof as treasury shares and subsequently cancelling the balance; or
- (d) in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of the Exchange and any other relevant authority for the time being in force.”

The duly re-elected Directors thanked the shareholders present for re-electing them.

Mr Eric Teoh Cheap Chee, the representative from Deloitte, also thanked the shareholders present for the re-appointment of Deloitte as the Auditors of the Company for the ensuing year until the conclusion of the next AGM.

Lastly, Tunku Tun Chairman again informed that the Board of Directors has decided to give e-vouchers worth RM60 to the shareholders who participated at this 63rd AGM as a token of appreciation. She further informed that the notification for e-voucher entitlement would be sent via email to the entitled shareholders and such vouchers can be redeemed via B-infinite mobile app.

6. CONCLUSION

There being no other business to be transacted, Tunku Tun Chairman concluded and closed the Meeting at 11.15 a.m. and thanked the members for their presence at the Meeting.

Confirmed,

CHAIRMAN

Dated: 18 December 2023

**ATTENDANCE LIST FOR ANNUAL GENERAL MEETING
BERJAYA ASSETS BERHAD HELD ON 5 DECEMBER 2023**

Directors

1)	YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail	Chairman/ Non-Independent Non-Executive Director
2)	Tan Sri Dato' Seri Zulkefli Bin Ahmad Makinudin	Deputy Chairman/ Independent Non-Executive Director
3)	Dato' Hisham Bin Othman	Chief Executive Officer/ Executive Director
4)	Datuk Wira Lye Ek Seang	Non-Independent Non-Executive Director
5)	Chan Kien Sing	Non-Independent Non-Executive Director
6)	Mohd Shukor Bin Abdul Mumin	Independent Non-Executive Director
7)	Dr Jayanthi Naidu G. Danasamy	Independent Non-Executive Director

Present via Live Streaming

1)	Chryseis Tan Sheik Ling	Executive Director
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In Attendance

1)	Tham Lai Heng Michelle	} Company Secretaries
2)	Wong Siew Guek	

Management Team and By Invitation

	Name	Representative from
1)	Chan Wing Kong Chong Chun Keong	Berjaya Times Square Sdn Bhd
2)	Ching Chun Keat	Natural Avenue Sdn Bhd
3)	Chong Nam Seng	Berjaya Assembly Sdn Bhd
4)	Tan Thiam Chai Sally Teh Phaik See	Group Accounts and Budgets, Berjaya Corporation Berhad
5)	Syairul Irwan Bin Rased	Sustainability Secretariat, Berjaya Assets Berhad
6)	Giam Say Khoon Michael Ong Eng Kee	Corporate Communication, Berjaya Corporation Berhad
7)	Eric Teoh Cheap Chee Tee Syryae	Messrs Deloitte PLT
8)	Rachel Ou	SS E Solutions Sdn Bhd
9)	Nurhayati Binti Sopian	Commercial Quest Sdn Bhd, Independent Scrutineer

Members, Proxies and Corporate Representatives

As per the attendance sheets.

BERJAYA ASSETS BERHAD
 Registration No. 196001000237 (3907-W)
 (Incorporated in Malaysia)

Questions from shareholders/proxies

NO.	QUESTIONS AND ANSWERS
Q1	Any plan for asset enhancement /refurbishment due to some hotel buildings in run down condition?
	<p>Response:-</p> <p>The Chief Executive Officer, Dato' Hisham Bin Othman informed that the Management was in the midst of refurbishing the Berjaya Waterfront ("BWF") hotel rooms. The refurbishment works are being carried out in stages by completing one floor after the other. As the hotel building is connected to the BWF Shopping mall, the common areas and facilities of the building will be refurbished simultaneously as the Mall is also undergoing upgrading works.</p>
Q2	Please send a copy of Annual Report to me.
	<p>Response:-</p> <p>Dato' Hisham Bin Othman replied that shareholders may request for a printed copy of Annual Report from the Company's Share Registrar, Berjaya Registration Services Sdn Bhd. Shareholders may refer to the AGM Notification to Shareholders which was sent via post or email to them earlier for the contact details of the Share Registrar.</p>
Q3	Dealers not aware about the e-vouchers or BInfinite Apps when shareholders/proxies go to redeem at store?
	<p>Response:-</p> <p>Dato' Hisham Bin Othman thanked the shareholder for his feedback. He replied that the Management would notify and highlight the issue to the dealers involved.</p>